



## **MICRO ECONOMICS / MACRO ECONOMICS**

### **Objectives:**

- To understand basic economic concepts
- To familiarise the student with the demand and supply side of markets
- To familiarise student with market forms
- To familiarise students with national income determination and aggregate demand and supply
- To familiarise students with the monetary sector
- To familiarise students with macroeconomic policy
- To familiarise students with small, open developing economics

### **Content:**

- Economic concepts; resource constraints and scarcity, opportunity cost, absolute advantage, comparative advantage, terms of trade
- Consumer and producer behaviour
- Market forms
- National income determination
- Aggregate demand and supply
- The monetary sector
- Macroeconomics policy
- Current problems and policy options in developing economics

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*February 2008*