



Undergraduate programmes

Syllabus

International Trade 1

Module Code: IT101
Credits: 20
IMM GSM: Year Level: 1
NQF Level: 5
Nature: Core
Status: Undergraduate

Module Specific Outcome/s

Understand the role and importance of international trade to the world economy and to southern Africa.
 Understand the framework for international trade within which South African businesses operate.
 Know South Africa's foreign trade patterns and foreign trade partners.
 Understand the roles of the government and the private sector in South Africa in promoting South Africa's exports.
 Identify South Africa's foreign trade strengths and weaknesses.

Description of Units

Units	Description	Learning Outcomes
1	Introduction to international trade	Outline the history of trade. Understand why countries trade with one another. Differentiate between visible and invisible trade.
2	Restrictions on international trade	Discuss characteristics of free market economies. Discuss characteristics of economies where government plays a large role. Explain why governments intervene in international trade. Identify the various types of trade restrictions and discuss the circumstances in which each may be applied.
3	Influence of regional trade groupings and multinational corporates on international trade	Differentiate between various forms of trading bloc. Discuss the aims, activities and relative successes of specific regional groupings in Europe, North and South America, Africa and the Far East. Discuss the impact of economic integration on countries within a trading bloc.
4	Trade and development bodies	Explain the reasons for the establishment of international trade and development bodies. Discuss the aims of the World Trade Organisation and the principles of GATT. Discuss the roles of UNCTAD, the ITC and the UNDP. Explain the operations of multinational corporations in the context of world trade.
5	Export development	Define export development and explain the importance of exporting at a national and company level. Outline the factors that inhibit export growth. Discuss the roles of government and the private sector in export development. Define export promotion and describe the various forms that it can take.
6	South Africa's foreign trade patterns and policies	Comment on South Africa's recent import and export performance. Name South Africa's major trading partners. Discuss the factors affecting South Africa's foreign trading patterns. Give an overview of South Africa's export development efforts in recent years. Explain in broad terms South Africa's foreign trade policy.
7	South Africa's export environment	Discuss the opportunities and threats facing South African exporters. Identify the bodies involved in export development in South Africa and discuss their activities.